Guidelines for application for the FY2020 Trust Research Grant Program

Trust Companies Association of Japan

1. Background and Purposes

Trust Companies Association of Japan (TCAJ) has provided grants to research project to contribute toward the development of trust system in Japan since 1972. We are seeking grant application FY2020.

2. Eligibility

Both Individual and joint group studying trust system in jurisprudence or economics of any nationality are eligible. There are three classes as follows.

Class 1

Professor, associate professor or lecturer in universities or researcher with equivalent careers at research institutes, or joint research group consisted of those persons

Class 2

Assistant professor in universities, graduate student or researcher with equivalent careers at research institutes, or joint research group consisted of those persons

Class 3

Joint research group of assistant professor in universities, graduate student or undergraduate, under their Professors' guidance (However, except for the joint research group that constitutes only undergraduates)

3. The Total Amount of Grant

The total amount of grants: 10 million yen.

4. Theme

No limitations are placed on research theme if it relates to trust, but you can choose specified theme as described below.

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- Research on social significance of trusts
- Research on economic effects of trusts
- Research on new usage of trust
- Research on trends and concepts of regulation amendments outside Japan from business-specific type to function-specific type
- Research on obligations imposed on those who manage and operate the property of others outside Japan (*1)
- Research on conflicts of interest management policy and concept in financial institution outside Japan concurrently holding trust business (*2)
- Research on trust in financial inclusion
- Research on trust to realize public interest
- Research on utilization method of FinTech technology to trusts
- Research on usage of information by trustee
- Research on utilization method of trusts to protect virtual currency (cryptographic asset) customer
- Research on issues of non-commercial trusts in Japan and solutions to them
- Research on taxation in case of multilayered trust beneficiary rights
- Research on usage situation and taxation method of trusts outside Japan (*1)
 - (*1) In particular, Research on one or more countries below, European countries, Canada, Australia
 - (*2) In particular, Research on the U.K. and the United States

5. Grant Period

It is within two years in principle.

6. Application Procedure

- 1) To apply for the grant program, you have to submit the following application forms.
- *Please look at the website of TCAJ to get these application forms.
 - i) application form
 - ii) project proposal form
 - iii) C.V.
 - iv) essay

No limitations are placed on the theme. It is no inconvenience whether it has already been released in public or not. Please attach the abstract to the essay.

v) letter of recommendation

You can omit it if you do not have any appropriate recommenders.

In the case of joint research group, please submit the C.V. and the essay of all researchers.

2) Please fill in these application forms in Japanese.

You can use any foreign languages in the case of the essay(iv) above).

3) Please submit the application documents by e-mail in principle.

However, 1) iv essay can also be submitted in paper.

7. Due Date for application

Wednesday, 30th September, 2020

8. Determination, notification and announcement of the awarding

Formal decision on the awarding of grants will be made at Board of Directors, TCAJ, based on the deliberation of the Selection Committee of Trust Research Grant Program. The applicants(the representatives of the group in the case of joint research group) will be notified of the selection results by the end of December, 2020. The names, affiliations, positions, research themes of the successful applicants will also be announced on news releases, the bulletin which is named "Kaihou-Shintaku" and the website of TCAJ etc.

Members of the Selection Committee

The chairman Akira YONEKURA (Professor Emeritus at the University of Tokyo)

Motoshige ITO (Professor Emeritus at the University of Tokyo, Professor at Gakushuin University)

Hideki KANDA (Professor Emeritus at the University of Tokyo, Professor at Gakushuin University)

Atsushi KINAMI (Professor at Kyoto University)

Yoshihisa NOMI (Professor Emeritus at the University of Tokyo)

Noriyuki YANAGAWA (Professor at the University of Tokyo)

Naoyuki YOSHINO (Professor Emeritus at Keio University)

9. Obligations of recipients of the awarding

1) Each recipient has to submit the progress report form by the end of August every year.

*Please look at the website of TCAJ to get these application forms.

- 2) Each recipient has to submit the final report (around 10000 30000 words in Japanese) within three months after the end of the grant period.
- In principle, the final report will be published in the booklet and be listed on the website of TCAJ.
- 3) Failure to comply with the grant requirements could result in a request for return of the grant funds.
- 4) The grant funds are only used for the research applied for the grant program. Indirect costs so-called overhead are not included in the grant funds.

Contact details of applications

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*Forms for application can be downloaded on the website of TCAJ.

(https://www.shintaku-kyokai.or.jp/en/association/association02 02 01.html).